

**Agenda Item Details**

Meeting Feb 04, 2019 - School Board Meeting

Category G. Non-Action Items

Subject 5. ASD Memorandum #114 - FY 2019-20 Preliminary Financial Plan and Budget

Access Public

Type Information

Public Content

ANCHORAGE SCHOOL DISTRICT
ANCHORAGE, ALASKA

ASD MEMORANDUM #114 (2018-2019)

February 4, 2019

TO: SCHOOL BOARD

FROM: DR. DEENA BISHOP, SUPERINTENDENT

SUBJECT: FY 2019-20 PRELIMINARY FINANCIAL PLAN AND BUDGET

ASD Core Value: The District will be open, transparent and accountable to the public.

RECOMMENDATION:

It is the Administration's recommendation that the School Board approve the fiscal year 2019-2020 Preliminary Budget and authorize an upper limit spending authority of \$804,661,600.

PERTINENT FACTS:

Consistent with the upper limit budget set in the Board's pro forma financial planning guidance and updated revenue projections, the total Anchorage School District managed funds for FY 2019-20 is \$804.661 million, or about 2.4 percent above the prior year. Including the State of Alaska on-behalf payments, the total for all funds is \$850.661 million or about 2.3 percent higher than FY 2018-19. The following table shows the upper limit authority requested for each fund:

Municipal Upper Limit Summary

Governmental Funds Summary (in millions \$)	Actual [1]	Actual [1]	Actual [1]	Adopted Budget	Preliminary Budget	FY19 Adopted vs. FY20 Prelim	
	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	\$	%
General Fund	\$ 555.161	\$ 565.947	\$ 579.539	\$ 565.000	\$ 572.303	\$ 7.303	1.3%
Project Carryover [2]	-	-	-	17.000	20.000	3.000	17.6%
Transportation Fund	31.487	23.524	23.799	25.132	25.029	(0.103)	-0.4%
Grants Fund	41.928	44.852	47.895	61.266	67.077	5.811	9.5%
Debt Service Fund	84.743	82.954	81.403	80.653	77.876	(2.777)	-3.4%
Capital Projects Fund [3]	-	-	-	4.228	10.000	5.772	136.5%
Student Nutrition Fund	21.745	23.377	23.678	24.598	24.476	(0.122)	-0.5%
Student Activities Fund	7.904	7.748	7.254	7.900	7.900	-	0.0%
ASD Managed Total	742.968	748.402	763.568	783.777	804.661	18.884	2.4%
SOA PERS/ TRS On-behalf	49.771	44.188	38.586	46.000	46.000	-	0.0%
Total All Funds	\$ 792.739	\$ 792.590	\$ 802.154	\$ 831.777	\$ 850.661	\$18.884	2.3%

[1] GAAP basis expenditures with on-behalf pension payments removed from individual funds

[2] Change in accounting practice for transparency and efficiency only - no additional funding

[3] Capital Projects includes capital legislative grants only; voter approved bond projects that are repaid through debt service have been excluded

Additional information regarding changes in revenue and expenditures specific to each fund can be found in the budget document as well as programmatic and staffing changes specific to academic programs and support services.

Once the FY 2019-20 Preliminary Budget is approved, it will become the Proposed Budget and be submitted to the Assembly no later than the first Monday in March.

After Assembly approval and the Legislative session has wrapped up, the District will produce the Adopted Budget, incorporating any changes made by those entities and approved by the School Board.

DB/MS/JA/MG/TR/TH/MF/AR

Prepared by: Andy Ratliff, Senior Director, OMB

Approved by: Jim Anderson, Chief Financial Officer
 Dr. Mark Stock, Deputy Superintendent
 Mike Graham, Chief Academic Officer
 Tom Roth, Chief Operating Officer
 Todd Hess, Chief Human Resource Officer
 Mike Fleckenstein, Chief Information Officer

Attachment – FY 2019-20 Preliminary Budget

[M114a_FY 2019-20 Preliminary Budget.pdf \(18,057 KB\)](#)

Administrative Content

Last Modified by Katy Grant on February 4, 2019